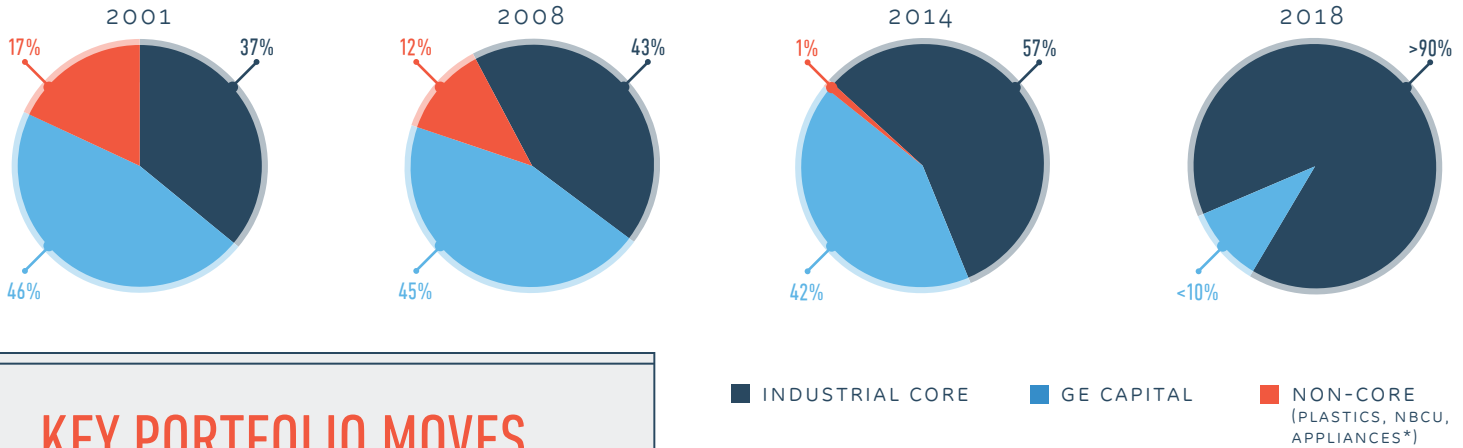




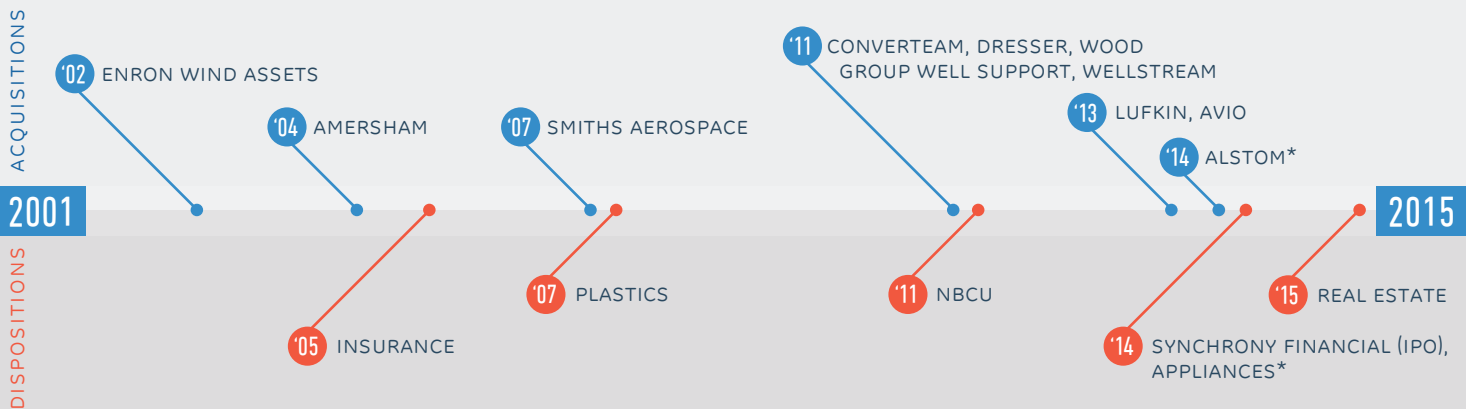
CREATING A SIMPLER, MORE VALUABLE INDUSTRIAL COMPANY

We have made major investments to strengthen our infrastructure portfolio, have substantially reduced our financial services businesses and have sold non-core businesses that lacked competitive advantage

INDUSTRIAL SHARE OF EARNINGS WILL CONTINUE TO GROW



KEY PORTFOLIO MOVES



*transactions began in 2014

— FOCUS ON BUILDING — KEY INDUSTRIAL BUSINESSES



POWER & WATER
REBUILT & DIVERSIFIED AFTER THE POWER BUBBLE

OIL & GAS
SYSTEMATICALLY BUILT A FRANCHISE POSITIONED FOR GROWTH



HEALTHCARE
BROADENED HEALTHCARE DIAGNOSTICS FRANCHISE BEYOND U.S. TO INCLUDE LIFE SCIENCES & HEALTHCARE IT

AVIATION
EXPANDED THE BUSINESS THROUGH ACQUISITIONS FOCUSED ON SYSTEMS & SUPPLY CHAIN



ENERGY MANAGEMENT
ADDED SCALE TO THE BUSINESS



MEDIA
REPOSITIONED NBCUNIVERSAL & DIVESTED AT A GOOD RETURN

PLASTICS, SILICONES & SECURITY
SOLD BUSINESSES NOT CORE TO INFRASTRUCTURE PORTFOLIO



APPLIANCES
SOLD APPLIANCES TO PARTNER THAT WILL ENABLE TECHNOLOGICAL AND GLOBAL GROWTH

INSURANCE
SOLD INSURANCE BEFORE THE STORM TO REDUCE RISK



CONSUMER FINANCE
EXITED, AS IT LACKED GE COMPETITIVE ADVANTAGE

INVESTMENTS

DISPOSITIONS